

THE DIOCESE OF PENSACOLA-TALLAHASSEE

ANNUAL REPORT

Dear Friends,

I am pleased once again to present to you the annual report of the Diocese of Pensacola-Tallahassee for the Fiscal Year 2019-2020. Even amid what has been an extremely challenging year for all of us, the parishioners and visitors in our local community have continued to be very generous in providing the means for the mission of the Church. For our part, we – priests, principals, parish staffs and diocesan employees – are grateful for these blessings, and we promise to be good stewards of all that has been entrusted to us.

Our diocese has two main sources of income: the weekly collections and the annual Catholic Sharing Appeal (CSA). We do receive gifts from time to time, and we receive a fair amount in interest from investments, but the vast majority of the funds collected come from all of us. Thanks to you, our parishes and our schools are able to meet their needs and do great things.

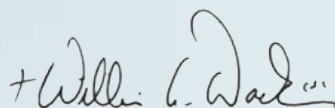
Of course, we are experiencing the ongoing effects of the COVID-19 pandemic. To be certain, our economy has taken a hit because of the initial shutdown and decreased business activity. This affected our diocese as well, both in terms of the services we were able to offer and the ability of our parishioners to participate financially at the same time. Our diocese did receive loans from the Paycheck Protection Plan, and we have been promised that these will be forgiven in due time. Until they are, however, we must record them as a loan. Yet even despite all of this, you will see that we are still on solid footing as a diocese.

Many people ask where the weekly collections go. Much of it stays in the parish and is used for payroll for the parish staff, building and grounds costs, insurance, program expenses, etc. About 15-20% of the collections come to the Pastoral Center for diocesan-wide programs and ministries (education of our seminarians, assistance for our retired priests, youth ministry, outreach to the poor, etc.). Second collections are given entirely to the ministry that is highlighted for that weekend (i.e., Holy Land Collection, Retired Religious Collection, Home Missions, etc.).

As you know well, it costs a lot of money to do anything these days. We exist as a Church to evangelize, but we also must pay a just wage to our employees – and for almost all of the resources that we use in carrying out the mission.

In my opinion, the Diocese of Pensacola-Tallahassee is very blessed to be relatively healthy financially. Of course, we have to continue to be good stewards of all that which God has entrusted us. Thank you for your contributions, your presence and your prayers.

Sincerely yours, in Christ,



Bishop William Wack, CSC
Diocese of Pensacola-Tallahassee



BISHOP WILLIAM A. WACK, CSC



THE CATHOLIC DIOCESE
of
PENSACOLA-TALLAHASSEE

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 2020

ASSETS	2020	2019
Cash & Cash Equivalents	\$29,432,229	\$34,461,027
Investments & Beneficial Interest in Perpetual Trust	\$62,917,647	\$53,388,996
Beneficial Interest in Perpetual Trust	\$968,747	\$984,020
Accounts Receivable from Related Parties (net)	\$651,018	\$1,909,310
Loans Receivable from Related Parties (net)	\$10,580,549	\$8,656,852
Prepaid Expenses & Other Assets	\$854,454	\$669,159
Cash Surrender Value of Life Insurance Policies	\$798,239	\$833,136
Land, Buildings, Improvements & Equipment (net)	\$18,872,183	\$18,910,307
Priest Pension Plan	\$77,001	\$1,200,832
TOTAL ASSETS	\$125,152,067	\$121,013,639
LIABILITIES		
Accounts Payable & Accrued Liabilities	\$648,109	\$726,266
Deposits Payable to Related Parties	\$48,880,900	\$49,438,453
Unearned Revenues	\$7,017,966	\$1,831,032
Note Payable — PPP Loan	\$499,202	
Reserve for Insurance Losses	\$1,498,224	\$6,005,160
Total Liabilities	\$58,544,401	\$58,000,911
NET ASSETS		
Without Donor Restrictions	\$57,887,232	\$53,174,374
With Donor Restrictions	\$8,720,434	\$9,838,354
Total Net Assets	\$66,607,666	\$63,012,728
TOTAL LIABILITIES AND NET ASSETS	\$125,152,067	\$121,013,639

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2020

NET ASSETS WITHOUT DONOR RESTRICTIONS

SUPPORT & OTHER REVENUE	2020	2019
Parish Assessments	\$2,949,604	\$2,898,015
Catholic Sharing Appeal	\$2,824,668	\$2,841,626
Contributions	\$25,285	\$10,147
Program Revenue	\$337,037	\$461,251
Interest Income	\$731,495	\$725,677
Insurance Premiums	\$6,656,593	\$6,234,697
Other Income, Net	\$488,638	\$565,792
Gain on Sale of Property	\$57,924	\$1,928,820
Net Assets released from Restrictions	\$2,231,899	\$529,201
Total Support & Revenue	\$16,303,143	\$16,195,226

EXPENSES

Program Expenses	\$11,696,338	\$11,070,447
Diocesan Administration	\$2,581,104	\$2,097,905
Development Expenses	\$334,289	\$397,018
Total Expenses	\$14,611,731	\$13,565,370
Income from Operating Activities	\$1,691,412	\$2,629,856

NONOPERATING ACTIVITIES

Investment Income, Net	\$2,919,900	\$3,207,546
Net Claims Expense from Hurricane Michael	(\$561,155)	(\$291,268)
Transfer Investment in Fox Trace	\$1,603,052	(\$1,545,863)
Pension Related Changes Other Than Service Costs	(\$940,351)	(\$666,772)
Total Other in Net Assets	\$3,021,446	\$703,643

CHANGES IN NET ASSETS

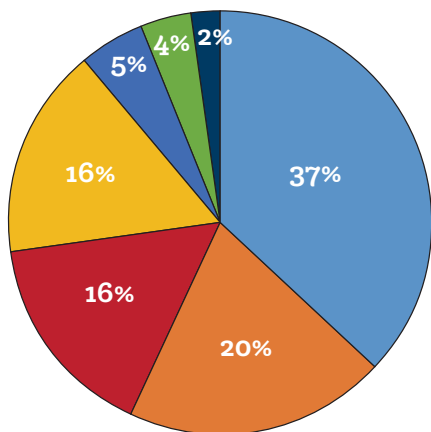
WITHOUT DONOR RESTRICTIONS	\$4,712,858	\$3,333,499
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NET ASSETS WITH DONOR RESTRICTIONS

Support and Other Revenue — Contributions	\$373,135	\$1,671,529
Investment Income, Net	\$740,844	\$648,490
Net Assets Released from Restrictions	(\$2,231,899)	(\$529,201)
	(\$1,117,920)	\$1,790,818
CHANGES IN NET ASSETS	\$3,594,938	\$5,124,317
NET ASSETS AT BEGINNING OF YEAR	\$63,012,728	\$57,888,411
NET ASSETS AT END OF YEAR	\$66,607,666	\$63,012,728

OPERATING REVENUES & INCOME

FOR THE YEAR ENDED JUNE 30, 2020

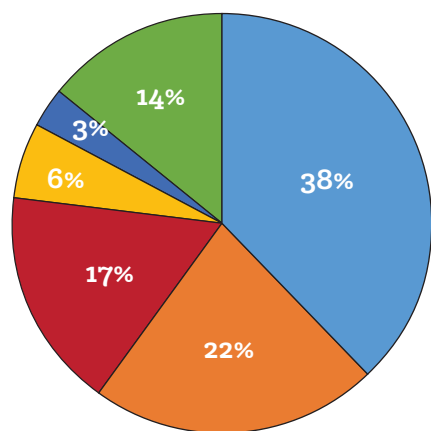


Total Support & Revenue
\$18,206,669

Insurance Premiums	\$6,656,593	37%
Investment Income	\$3,718,668	20%
Parish Assessments	\$2,949,604	16%
Catholic Sharing Appeal	\$2,824,668	16%
Program Revenue & Other Income	\$927,221	5%
Interest Income	\$731,495	4%
Contributions	\$398,420	2%

SUMMARY EXPENSES

FOR THE YEAR ENDED JUNE 30, 2020

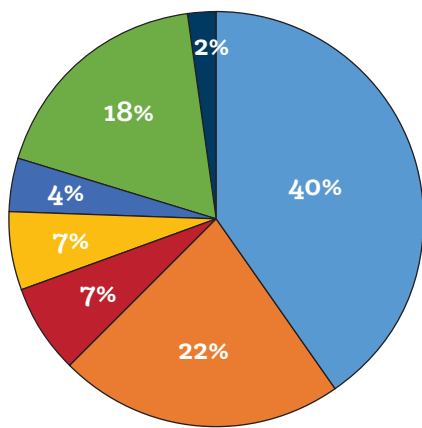


Total
\$14,6115,731

Insurance Premiums	\$5,617,961	38%
Compensation and Benefits	\$3,185,812	22%
Program Expense & Subsidies	\$2,473,498	17%
Interest Paid on Deposits	\$851,215	6%
Depreciation	\$486,671	3%
Other	\$1,996,574	14%

SUMMARY EXPENSES BY PURPOSE/MINISTRY

FOR THE YEAR ENDED JUNE 30, 2020



Total
\$14,6115,731

Self Insurance Program	\$5,872,456	40%
Ministry	\$3,272,275	22%
Education Seminarians & Vocations	\$977,054	7%
Deposit & Loan Activities	\$936,853	7%
Plant Activities	\$637,700	4%
Diocesan Administration	\$2,581,104	18%
Development	\$334,289	2%

ANNUAL REPORT



THE ANNUAL REPORT

The information provided includes the statement of financial position, revenue and expenses. The statement includes, but is not limited to, the Catholic Sharing Appeal, ministries, education of seminarians and vocations, diocesan insurance program deposit and loan activities and development. The information does not include Catholic schools, religious orders, parishes and diocesan affiliated organizations, which may be fiscally responsible to the Bishop of the Diocese of Pensacola-Tallahassee.



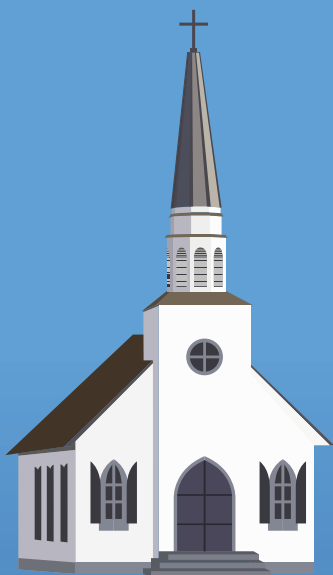
A COPY OF THE AUDITOR'S REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 2020, CAN BE VIEWED ON THE DIOCESAN WEBSITE AT WWW.PTDIOCESE.ORG/FINANCE.

OR BY WRITING

THE DIOCESE OF
PENSACOLA-TALLAHASSEE,
FINANCE OFFICE,
11 NORTH B STREET,
PENSACOLA, FL 32502.

FOR QUESTIONS CONCERNING THE ANNUAL REPORT, CONTACT ED LARGAESPADA, CHIEF FINANCIAL OFFICER OF THE DIOCESE OF PENSACOLA-TALLAHASSEE AT LARGAESPADAE@PTDIOCESE.ORG.

BY THE NUMBERS



50

PARISHES

7

MISSIONS

18

COUNTIES

The Diocese of Pensacola-Tallahassee

was founded in 1975. Although the diocese is young, its roots go back to the first settlement of this region by Europeans, when in 1559, Don Tristan de Luna, on behalf of the Spanish Crown, established the first settlement in what was to become the United States of America. The settlement was abandoned in 1561 due to hurricanes that destroyed the settlers' supplies.

14,000

Area of the diocese

(square miles)



65,159

Catholics

DIOCESAN PROTECTION, PREVENTION AND TRAINING EFFORTS

Protecting children, youth and vulnerable adults is of the highest importance at parishes and Catholic schools throughout the Diocese of Pensacola-Tallahassee. Since the establishment of The Charter for the Protection of Children and Young People, our diocese has been proactive in its efforts to create safe environments. We have been fully engaged in the annual audit process and have been found compliant in implementing the practices of The Charter since its inception in 2002.

1 All priests, deacons, educators, school faculty/staff and diocesan employees are required to complete the Armatus with Praesidium courses.

2 All volunteers who work with children are required to complete the Armatus with Praesidium courses.

3 All priests, deacons, educators, school faculty/staff and diocesan employees are fingerprinted and must pass a Level II background check. Recertification is conducted every five years.

4 Preschool and school employees/volunteers who work with children 4 years old or younger are screened through the state of Florida's Department of Children and Families.

5 All volunteers who work with children are fingerprinted and must pass a Level II background check. Recertification is conducted every five years.

6 All children between the ages of 12 and 17 are required to complete a youth screening outlined by the state of Florida's Department of Children and Families if they are volunteering for summer camps or working in a school with children who are 4 years of age or younger.

7 Children enrolled in diocesan schools and religious education classes receive awareness training. The training program utilized is the *Protection and Prevention Through Respect*.

8 Priests, deacons, educators, school faculty/staff, diocesan and parish employees and volunteers are provided with Codes of Conduct, which outline expected and prohibited behaviors.

9 Adult groups who meet on parish or school property when children are present must abide by the diocesan Safe Environment requirements. This includes background screening, prevention abuse training and a Code of Conduct.

10 Contractors and vendors who work on school property must abide by the *Jessica Lundsford Act*.

11 All allegations of sexual abuse of a minor by a bishop, priest, deacon, diocesan/parish employee or volunteer are reported to the state Attorney General's Office.

Background Screenings: During the 2019-2020 audit period, background screening or re-screening was conducted on 67 priests, 55 deacons, 15 candidates for ordination, 317 educators, 844 employees and 3,648 volunteers.

Prevention Abuse Training: During the 2019-2020 audit period, prevention abuse training was conducted with 6,555 children/youths, 67 priests, 55 deacons, 15 candidates for ordination, 317 educators, 844 employees and 3,648 volunteers.

2020 SACRAMENTS



886
BAPTISMS



1,017
FIRST HOLY COMMUNIONS



1,003
CONFIRMATIONS



214
MARRIAGES



PRIESTS & RELIGIOUS

86
Diocesan Priests

64
Permanent
Deacons

6
Brothers

15
Sisters

13
Seminarians

ORDAINED

Transitional Diaconate

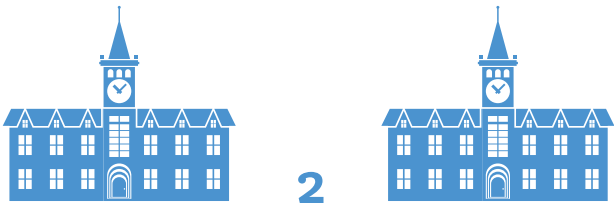
**Deacon Richard
Graham**

**Deacon Raymond
Herard**

SCHOOLS



2,923
Students



High schools



Elementary schools



4

Early learning centers



3

Morning Star

Students in religious education



612

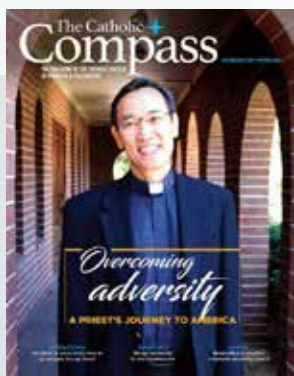
High school students

2,972

Elementary students
pre-K-8

SPREADING THE GOSPEL

More than 22,000 copies of *The Catholic Compass* are sent out six times per year. The publication is delivered to parishes, homes, schools, hospitals, prisons and retirement communities. The magazine has been a crucial part of our evangelization plan. Through your generosity and support, the diocese received \$32,113 in donations from the Annual Evangelization Appeal. One hundred percent of all contributions go directly to support *The Catholic Compass*.



FOLLOW US ON OUR SOCIAL MEDIA PLATFORMS!



Facebook — Diocese of Pensacola-Tallahassee



Instagram — @ptdiocese



Twitter — @pt_diocese



Flickr — ptdiocese



Web — ptdiocese.org

THE CATHOLIC FOUNDATION OF NORTHWEST FLORIDA

Celebrating a decade of supporting ministry and mission throughout the diocese.

In 2011, The Catholic Foundation of Northwest Florida, Inc. entertained its first round of grant applications from parishes and ministries from across the Diocese of Pensacola-Tallahassee. A few years earlier, the foundation was established and seeded with funds raised through the Sharing the Vision Campaign. In 2011, the initial grants awarded were \$150,000; in 2012, the foundation awarded \$92,750 in grants. The foundation has grown over the decade, and this past year awarded \$657,397 in grant funding.

The foundation started with nine dedicated endowments: Religious Formation, Family Life Ministry, Youth Ministry, Seminarian Education, Campus Ministry, Catholic Schools, Adult & Young Adult Ministry, Catholic Charities and Ethnic Ministry. In 2020, the pool of endowments grew to 30. The new endowments represent funds designed to give in perpetuity to the parishes and schools that have established them, as well as to the ministries within the diocese identified by family endowments.

In 2020, the foundation and diocese agreed to partner with The Catholic Extension Society to offer charitable gift annuities to members of the diocese. Catholic Extension will administer the annuities, and annuitants will be able to designate the ministry, parish or school in the diocese to receive the ultimate residual value. More information will be forthcoming in 2021.



Poverty, hunger and homelessness are serious challenges for so many of our neighbors. We help our neighbors who are struggling, just as we would like to be helped if we were in need.

For more than 92 years, Catholic Charities has served the poor and vulnerable of any race, religion or national origin in 18 counties across the Florida Panhandle.

We put our "faith into action" through our programs and services that assist our neighbors in need.

We are committed to "Providing Help, Creating Hope, and Serving All" with dignity and kindness in the toughest of times.

Last year, Catholic Charities provided

\$2,029,680

in essential financial assistance to help our neighbors when they needed it the most.

Last year, we were able to assist our neighbors in need with the following ...



2,329 individuals were assisted with housing/rent needs so that they could avoid eviction/ foreclosure.



32,649 hungry individuals were provided food assistance.



1,311 individuals were provided utility assistance so that they were able to continue to have power and water.



4,046 individuals received holiday assistance.



309 individuals received financial literacy education.



381 individuals impacted by COVID-19 have been assisted with housing and utility needs.



HURRICANE MICHAEL

- 271 major home repairs have been completed after Hurricane Michael, which included roofs, drywall, flooring and home renovations.
- 356 households were assisted with minor repairs and debris removal.
- 3,239 individuals were assisted with repairs and financial assistance.
- 31 roof repairs and replacements are in process or they are on our waiting list.

AND NOW ...
HURRICANE SALLY



323 adoption and pregnancy services were provided.



968 immigration services were provided for family-based immigration cases.



Our volunteers provided 34,721 hours of service.



602 mothers were provided essential baby items.

~ PROGRAMS AND SERVICES ~

EMERGENCY ASSISTANCE
FOOD ASSISTANCE
CARING COACH
HOLIDAY ASSISTANCE
DISASTER ASSISTANCE
MATTHEW'S NURSERY
SAINT BARNABAS HOUSE
PREGNANCY AND ADOPTION
IMMIGRATION AND REFUGEE

For more information, visit ccnwfl.org

